

19th May, 2020

To,
BSE Limited
 Phiroze Jeejeebhoy Towers,
 Dalal Street,
 Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
 Exchange Plaza, Plot no. C/1, G Block,
 Bandra-Kurla Complex
 Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Dear Sir,

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate (LC)

Sr. No.	Particulars	Details
1	Name of Company	Mercator Limited
2	CIN	L63090MH1983PLC031418
3	Outstanding borrowing of company as on 31 st March / 31 st December, as applicable (in Rs cr)	962.55
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CARE D (Issuer not cooperating) CARE Ratings Limited
5	Name of Stock Exchange [#] in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Please take a note that the Company Secretary of the Company has resigned w.e.f. 23rd July 2019. The company is in process of appointing another Company Secretary that is taking considerable time on account on current financial situation and ongoing defaults in discharging debt obligation.

Thanking You

For **MERCATOR LIMITED**

RAJENDRA KOTHARI
CHIEF FINANCIAL OFFICER
 Mail Id: rajendra.kothari@mercator.in

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified, as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

MERCATOR LIMITED
 (CIN : L63090MH1983PLC031418)